CITY OF BOX ELDER ORDINANCE # 592 TO AMEND THE 2018 BUDGET

BE IT ORDAINED BY THE Common Council of the City of Box Elder as follows:

SECTION 1 - PURPOSE.

Ordinance # 592 is an ordinance amending ord.#579 that adopted 2018 Budget for the City of Box Elder. The Common Council of the City of Box Elder has deemed this ordinance to be reasonable and necessary to appropriate \$1,203,950.00 within the 2018 budget of the City of Box Elder to payoff 2003 Sewer Revenue Bond (RD Loan #5), the construction of City Hall Storage Garage and the additional funds necessary to pay the upgrades to the new Public Works building.

SECTION 2 - ALLOCATION OF FUNDS.

The Council hereby allocates and appropriates \$1,203,950 as follows: 2003 Sewer Revenue Bond (RD Loan #5) pay off not to exceed \$770,000 (Enterprise Fund 604) approved at the Council meeting on 3/06/18; Construction of the City Hall Storage Garage approved at the Council meeting on 12/19/17 in the amount of \$63,250 (BID/BBB Fund 211); Construction of City Welcome Signs approved at the Council meeting on 11/21/17 in the amount of \$100,000 (BID/BBB Fund 211); taking into consideration the current budget, allocating additional funds \$135,350 to the Enterprise and \$135,350 to the General fund for the upgrades to the Public Works Building (Enterprise 602, 604 and General 101) approved at the Council meeting on 2/20/18; NOW THEREFORE

BE IT FURTHER ORDAINED by the Common Council of the City of Box Elder that the above budget amendments to the 2018 budget are hereby adopted and the 2018 budget is supplemented as set forth above. This Ordinance shall become effective immediately upon passage in accordance to law (SDCL 9-19-13).

CITY OF BOX ELDER

ATTEST: (SEAL)

Larfy Larson Mayor

Micole Schneider

Chief Financial Officer/City Administrator

First Reading: 03/20/18 Second Reading: 04/03/18